

# TIPS

## FOR HOMEBUYERS

**HOME INSPECTIONS • RADON • BUY-BACK GUARANTEE**



## TIPS FOR HOMEBUYERS

Whether you're a first-time homebuyer or a veteran homeowner downsizing or trading up, these valuable tips can help streamline your real estate transaction by making it go quicker and smoother, with the help of your InterNACHI-Certified Professional Inspector®.

- 1. Use a buyer's real estate agent.** The buyer's agent has a fiduciary duty to their client, and works only for you—the homebuyer—even if they are paid by the broker who listed the home for the seller.

**Help your agent help you.** Give your real estate agent as much information as possible. Your agent isn't a mind-reader. Tell your agent what type of home you're looking for, where you want to live, and how much you want to spend. Be honest with your agent.
- 2. Go home-shopping during the holidays.** Home sellers who list their home for sale just before the holidays are likely desperate to sell. There are also fewer homebuyers to compete with during the holidays. If you want a really good deal, looking for a home during the holidays may be the best way to find one.
- 3. Test-drive your commute to and from work during peak traffic hours.** Is the home you want as close to your workplace time-wise as you thought it was? Part of the real cost of a home is the cost of traveling to and from work.

**Visit the home in the rain.** Even if you can't get permission to enter the home on short notice, observe the exterior. Are the gutters and downspouts diverting water away from the home? What does the grading look like? Does the driveway slope away from the garage? How about the dirt road to the home—what does it look like in the rain?
- 4. Walk the neighborhood.** Don't just drive around in your car. Get out and walk it.

**Don't rely solely on the seller's disclosure.** Sellers are under no obligation to disclose problems they don't know about. And, for that reason, many sellers don't want to know what is wrong with their house. Hire the InterNACHI inspector who provided you with this booklet to verify what the seller claims in the seller's disclosure.
- 5. Ask your seller about any disturbing noises or foul odors.** Is there a business nearby that creates emissions? Is the home under an airport route? Is there a train track nearby? How about horse stalls or commercial agriculture? Talk to the neighbors to find out. Visit the home in the middle of a business day. If possible, also park outside the home at night with your car windows rolled down to find out how busy or noisy the area is during the time when it should be most peaceful.
- 6. Ask to see the utility bills.** If you're moving into a larger home, expect your utility bills to be higher. The InterNACHI home inspector who provided you with this booklet can help you learn about ways to lower your energy costs and minimize your water usage.
- 7. Make sure the inspection addendum in your purchase agreement gives you the ability to back out of the deal if your inspector finds something horribly wrong.** It should also require that your full deposit be returned to you if you decide not to buy the home because of something revealed in the inspection report.
- 8. Remember that everything is negotiable.** Don't be afraid to ask for anything when you make an offer on a home. Perhaps you want a certain closing date. Ask for that. Perhaps you want certain repairs made. Ask for them. Perhaps you want help with the closing costs. Ask for it. Perhaps you want the seller to leave the drapes or the couch. Ask for them to be left with the home. Don't be shy. Buying a home is a business deal, and negotiating is a normal part of any business deal. And, of course, never assume that any personal property (such as appliances, curtain rods, swing sets, the dog house, etc.) will be left behind if you haven't agreed in writing that they're included as part of the sale.
- 9. Pay a little extra for an InterNACHI-Certified Professional Inspector®.** Buying a home is probably the most expensive purchase you'll ever make. This is no time to shop for a cheap inspection. The cost of a home inspection is very small relative to the value of the home being inspected. The additional cost of hiring an

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InterNACHI-Certified Professional Inspector® is almost insignificant by comparison. You've been recently crunching the numbers—shopping for a mortgage, adding up closing costs, and negotiating offers—and trying to get the best deals. Don't stop now. Don't let your real estate agent, a “patty-cake” inspector, or anyone else talk you into skimping on the home inspection. InterNACHI-Certified Professional Inspectors® perform the best inspections by far. InterNACHI-Certified Professional Inspectors® earn their fees many times over. As the most qualified inspectors, they do more, they deserve more, and—yes—they generally charge a little more. Do yourself a favor and pay a little more for the quality inspection you deserve so that you can make a confident decision with peace of mind.

**13. Have the home you're interested in buying tested for radon.** Radon gas is the second leading cause of lung cancer deaths after smoking. The InterNACHI inspector who provided you with this booklet offers radon testing services.

**14. Remember that no home is perfect, not even a new one.** Don't make the mistake of not getting a home inspection on a newly-constructed home. Houses aren't created like new cars on an assembly line. Each home is hand-built by a variety of different tradesmen. If you're buying a new home, get it inspected by the InterNACHI home inspector who provided you with this booklet.

**15. Buying a home can be a stressful process, but your home inspection doesn't have to be.** Your inspection and report, combined with the seller's disclosure and what you notice yourself, can make the experience overwhelming. Chances are that most of your inspection will be related to maintenance recommendations and minor imperfections. These are good to know about.

The issues that really matter will fall into four categories:

- a. major defects, such as a structural failure;
- b. conditions that can lead to major defects, such as a roof leak;
- c. issues that may hinder your ability to finance, legally occupy, or insure the home if not rectified immediately; and
- d. safety hazards, such as an exposed, live buss bar at the electrical panel.

Anything in these categories should be addressed as soon as possible. But it's important to realize that a seller is under no obligation to repair everything mentioned in your inspection report. Most sellers are honest and are often surprised to learn of defects uncovered during an inspection. It's also inappropriate to demand that the seller address deferred maintenance, conditions already listed in the seller's disclosure, or nitpicky items. Focus on the possibilities, not the problems. Keep things in perspective, and remember that no home is perfect.

**16. Are you also selling your home? If so, have it Move-In Certified** by the InterNACHI home inspector who provided you with this booklet. Here are some advantages of having your home-for-sale inspected before you even list it:

- You can choose an InterNACHI-Certified Professional Inspector® to inspect your home first, which may prompt the buyer to waive his own inspection contingency. And even if he doesn't, a Seller Inspection means you won't be in for any surprises.
- You can schedule your inspection at your own convenience, rather than accommodate a buyer and his inspector.
- You can assist your inspector during the inspection, which is something not normally done during a buyer's inspection.
- A Move-In Certified Seller Inspection can alert you to any immediate concerns, such as a broken pressure-relief valve or an active termite infestation.

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- You can take the time you need to shop around for competitive bids from contractors who can make any necessary repairs, rather than feeling forced to make a rushed decision to get things fixed in a hurry.
- You can attach repair estimates or paid invoices to your inspection report. This also means removing over-inflated buyer-procured repair estimates from the negotiating table.
- Attract potential buyers touring homes in your neighborhood by having Move-In Certified yard signs planted in front of your house. They're free from your InterNACHI inspector.
- A Move-In Certified Seller Inspection is the ultimate gesture in forthrightness on your part.
- You're given the opportunity to dispute any misstatements in the inspection report before it's distributed to real estate agents and prospective buyers.
- The report provides an unbiased, third-party, professional opinion about the condition of the home.
- The report may encourage the buyer to waive his own inspection contingency, so the deal is less likely to fall apart the way they often do when a buyer's inspection reveals unexpected problems at the last minute.
- The report can be hosted on [www.FetchReport.com](http://www.FetchReport.com), which can be used as an effective online marketing tool.
- The report can help you realistically price the home if problems exist.
- The report can help you substantiate a higher asking price if problems don't exist or have been corrected.
- The report may relieve a prospective buyer's unfounded suspicions and concerns before he walks away from an otherwise great deal.
- The report provides full-disclosure protection from future legal claims.

**17.** After you move in, make sure your home is safe. Download a free copy of *The Safe Home Book*. Whether you're a first-time homeowner or a veteran of residential real estate transactions, *The Safe Home Book* is filled with essential tips and facts that every family needs to live safely and comfortably in their home. It includes informative articles on everything you need to know, from child safety and home maintenance advice indoors, to landscaping recommendations and risk-free entertaining outdoors. This 225-page book will become your go-to guide to help you protect both your investment and your family. Download your free copy of *The Safe Home Book* at [www.inspectoroutlet.com/safe-home-book.aspx](http://www.inspectoroutlet.com/safe-home-book.aspx)

**18.** Breathe easy because your home purchase is covered by InterNACHI's Buy-Back Guarantee. If your participating InterNACHI home inspector misses anything, InterNACHI will buy your home back. It's that simple. Here's the "fine print":

- The home must be listed with a licensed real estate agent.
- The Buy-Back Guarantee is honored for 90 days after closing.
- InterNACHI will pay you whatever price you paid for the home.
- This guarantee excludes homes with material defects not present at the time of the inspection, or not required to be inspected, per InterNACHI's Residential Standards of Practice.

Read all about InterNACHI's "We'll Buy Your Home Back" Guarantee at [www.nachi.org/buy](http://www.nachi.org/buy)

