



Errors & Omissions Insurance

Exclusively for InterNACHI® Members

Protecting your business has never been easier! InterNACHI® members now have access to some of the most comprehensive and competitively priced insurance coverage in today's market. InterNACHI® and EliteMGA have partnered to offer insurance, discounts and broad coverage with additional enhancements through the I-ELITE Risk Purchasing Group. Now, you can manage the risks you face every day as a home inspector with true peace of mind!

What Is E&O Insurance?

The “E&O” in E&O Insurance stands for errors and omissions. This professional liability coverage insures a home inspector against a claim by a dissatisfied client that he or she somehow performed their job poorly, or failed to or incorrectly reported a defect. E&O insurance coverage takes care of legal fees and any settlement that is paid out.

Why Do I Need E&O Insurance?

As an inspector, if you stay in this business long enough, it's not a matter of “if” so much as “when” you're going to get sued. Any kind of professional – even a well-trained home inspector who keeps up on the latest Continuing Education and industry tools and techniques – can make mistakes. The vast majority of lawsuits against home inspectors are meritless and fairly defensible, but many one-person operations would find an expensive lawsuit financially difficult – if not impossible – to overcome without the proper coverage. Your General Liability (GL) Insurance doesn't cover errors or omissions in your home inspection report – that's what E&O Insurance was designed to address.

Program Details

- Limits: \$100,000, \$250,000, \$300,000, \$500,000, or \$1,000,000 (\$1M+ available by request)
- Deductibles: \$1,500, \$2,500, \$5,000, \$7,500, \$10,000 and more
- Installment Plans Available (some exclusions apply)
- Discount for InterNACHI® Membership*
- In addition to mold, radon, termite, pool & spa, water/septic, lead paint, infrared, rodent & EIFS endorsements, we can provide coverage for:
 - Drone Liability
 - Seawall & Dock
 - 203k Consultations, Phase & Draw
 - Privacy/Cyber Liability (\$25,000 limit)
 - Retiree Extended Reporting Period (two years provided after retirement)
 - Commercial General Liability

*Policy coverage and price are based upon attributes unique to your business, including location, revenue, and more. Please contact your agent with any questions.



Why Should I Get InterNACHI's E&O Insurance?



Discounted Rates:

InterNACHI® has partnered with EliteMGA to create the I-ELITE Risk Purchasing Group, which is just for InterNACHI® members. This allows us to provide competitive rates through an A-rated carrier.



Better Coverage:

Our policies go above and beyond the norm, including liability coverage for drones, General Liability, and more. Our agents will work with you to help customize the coverage to fit your company's needs



Exclusive Benefits:

You'll also receive the following benefits with the purchase of a program policy and payment of the RPG fee:

- **FREE** Claims Assist is a full-service risk management program headed by top home inspection defense attorney, Joe Denneker, Esq.
- **FREE** Integrated Pre-Inspection Agreement is a complimentary, state-specific version of InterNACHI's Pre-Inspection Agreement, which is customized for program members.
- Vanishing deductible automatically reduces your deductible by \$500 each year you renew without any claims (some restrictions apply).

Questions?

Contact National Program Director Ben Garrison at **800-355-1185** or insurance@internachi.org.

Don't go another day without making sure that your home inspection business is protected. Let InterNACHI's Elite Risk Insurance Program give you the peace of mind you need to sleep well!

www.nachi.org/insurance