



Get a Home Inspection

A home inspection is always recommended and required on Real Estate Owned (REO) properties, vacant properties, and properties with repairs exceeding \$15,000. The inspection is to be within 90 days of the underwriting approval.

Both **Standard** and **Limited 203(k)** loans will undergo a review by the Underwriter to ensure the Home Inspection Report, Appraisal, and Contractor Bid all contain the same information of work and/or repairs to be completed without any discrepancies.

For all **Standard 203(k)** loans, the Consultant Report is also reviewed by the Underwriter against the Home Inspection Report, Appraisal, and Contractor Bid.

All required repairs must be covered in the Contractor Bid and included in the Home Inspection Report, Appraisal and Scope of Work.

The inspector must be approved by:

The American Society of Home Inspectors (ASHI)
International Association of Certified Home Inspectors (InterNACHI)

To help determine the scope of work to be done, consider using a HUD Consultant.

